

Our FRS 102 Solution



Our Business

MUFG Corporate Markets are a global, digitally enabled business that empowers a brighter future by connecting millions of people with their assets – safely, securely and responsibly.

We administer and safeguard assets across 10 highly-regulated European jurisdictions. We work with a broad range of market segments, industries and asset classes, including equities, bonds and debt, and real assets. We work closely with regulators, industry bodies and market intermediaries.

Helping our clients

We support our clients through their set-up and operating challenges, helping them avoid pitfalls and to achieve superior levels of performance:

- Our innovative financial and administrative services span the whole asset lifecycle in both the primary and secondary markets
- Our well invested administration and payment platform delivers end-to-end solutions for our clients
- We maintain close collaborative links with industry bodies, intermediaries, market utilities and other key market players
- Our interactions and partnerships with stakeholders across the entire financial ecosystem give us a unique 360-degree perspective
- Our operating model ensures we remain agile and innovative allowing us to respond and evolve with the fast-changing financial services market place and the challenges it brings.



18 jurisdictions across UK, Europe and Australasia



6,500 employees globally



6,000 clients globally

What is FRS 102?

The new standard, FRS 102, came into effect on 1st January 2026.

It requires lessees to account for their leases under a single accounting model, bringing almost all leases 'on balance sheet' and recognising a right of use asset and a lease liability. The changes will have a substantial impact on organisations that currently use previous iterations of FRS 102 to report on their leasing.

Our FRS 102 services

- FRS 102 training sessions
- FRS 102 consultancy services
- A lease portfolio management and accounting system

Assess and prepare

- Understand the Standard
- Gather data on leases
- Find somewhere suitable to store information
- Assess the impact of adoption
- Identify stakeholder
- Make decisions/ judgements

Implement

- Improve quality and capturing of data
- Update accounting policies and manuals
- Implement lease data management system

Strategise

- Re-assess lease strategy
- Use gathered data to actively manage lease portfolio
- Contract strategy

The Data Gathering Challenge

Data gathering and storage will be the most time-consuming aspect of implementing the new FRS 102 accounting standard, regardless of the size of your lease portfolio.

A lot of time and resource will be required to identify all contracts that are or contain leases and collate information on these agreements. For most agreements there will be more than 100 data points to be collected.

Once this data has been collected, careful consideration needs to be given as to how and where it will be stored so it can be readily updated where required and can be easily accessed during the transition process.

How can MUFG Corporate Markets help?

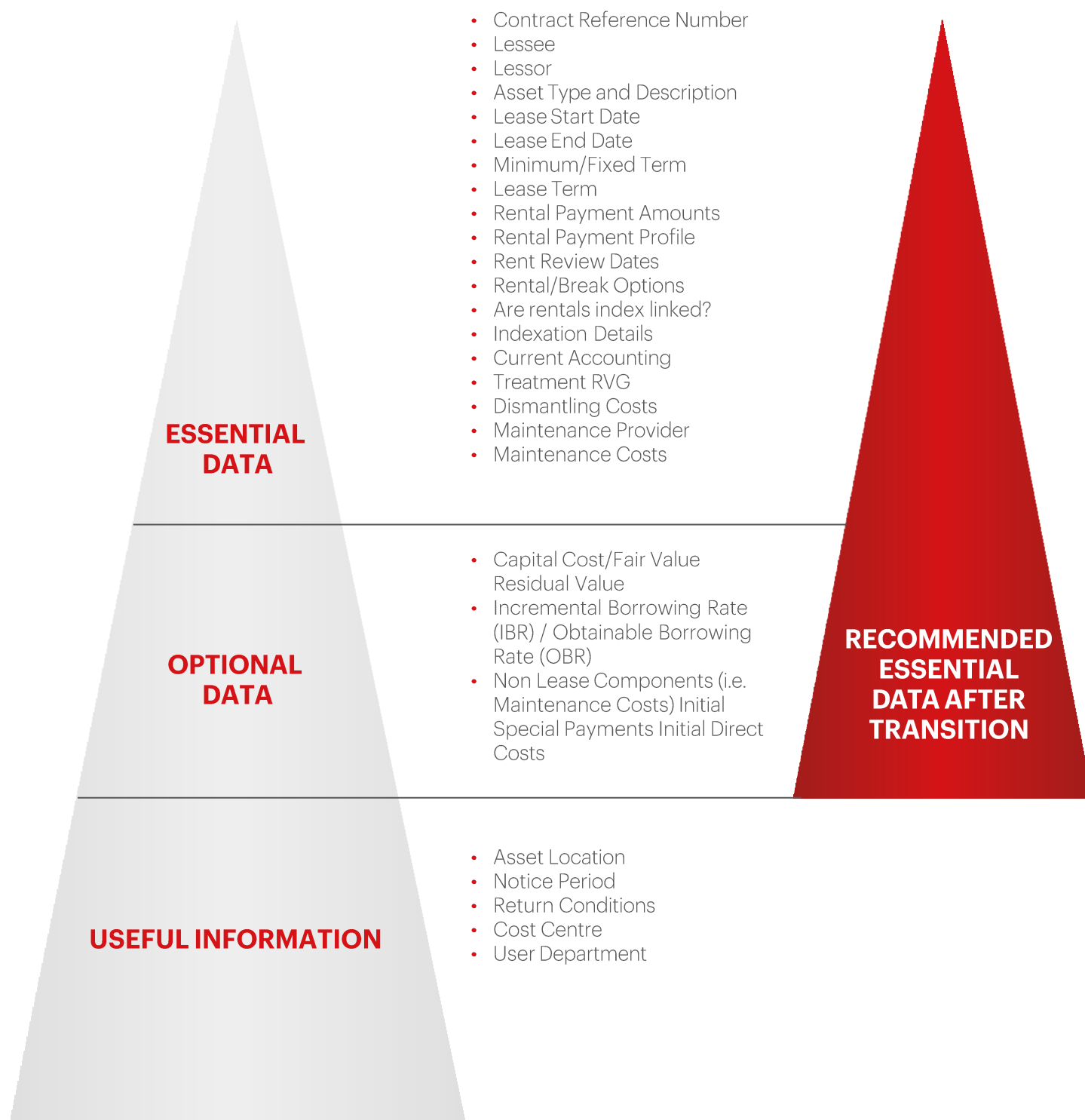
You may find you lack the resource to undertake the data gathering process or don't have contact points with some of the Lessors. Or maybe you simply want to outsource this exercise?

We are able to help you with:

- Gathering copies of all existing leases
- Scanning of lease documentation
- Speaking to Lessors to obtain missing contracts
- Reviewing leases and extracting information
- Validation of existing lease data
- Loading data into our lease management system



What Data do you need?



Our FRS 102 Solution

We have a comprehensive solution that can help you implement the changes to ensure you meet the new standard. Achieving full compliance to FRS 102 can be challenging due to both the complexity of the application of the guidelines and the time requirements on your finance team. We can provide a team to supplement your existing finance function.

MUFG Corporate Markets Complete Control FRS 102 Solution can help organisations with adoption of FRS 102 by providing lease portfolio management, accounting compliance and a broad range of functionality and reports to fully address transition and ongoing reporting. The system's key features include flexibility, and the ability to store all your leases centrally allowing you to also manage your full lease portfolio.

Other key features include:



Central system to practically manage your organisation's leases and accounting requirements



Multi-user access with the ability to provide read/write access, depending on the need



Audit trail of changes



Ability to store copies of contracts



Single entity and group accounts structure



Simulate the impact of using discount rates



API link or indexation events



Single entity and group accounts structure

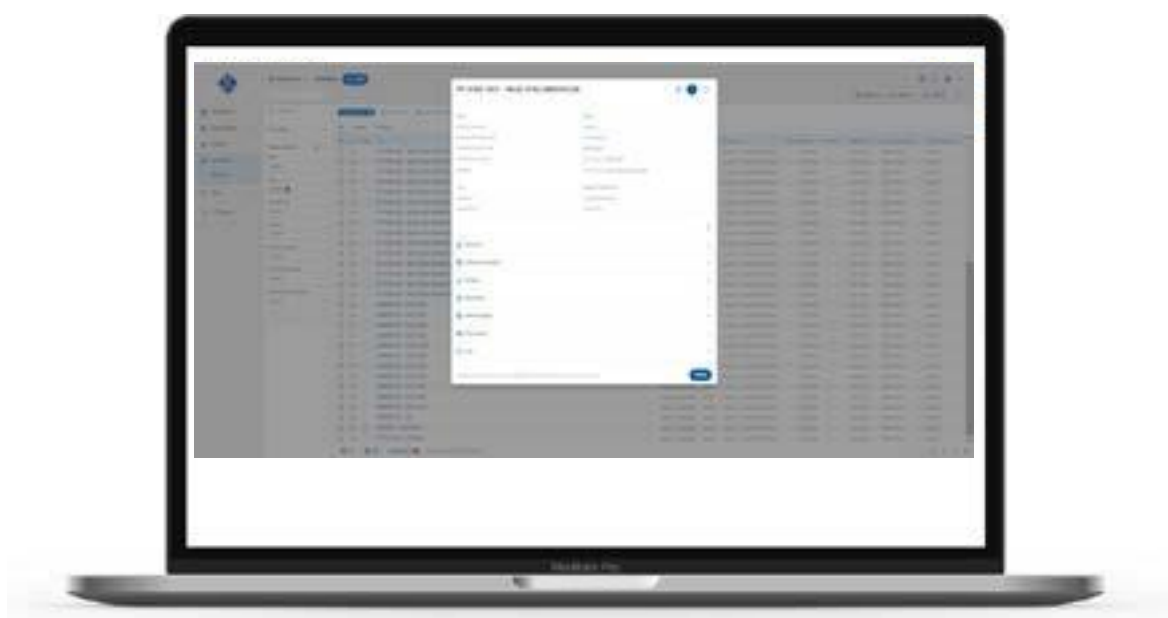


Cloud-based storage with all data stored in the UK

Our Lease Management and Accounting Tool

– Complete Control

Lease overview



Key features



Snapshot of key information



All lease information stored centrally



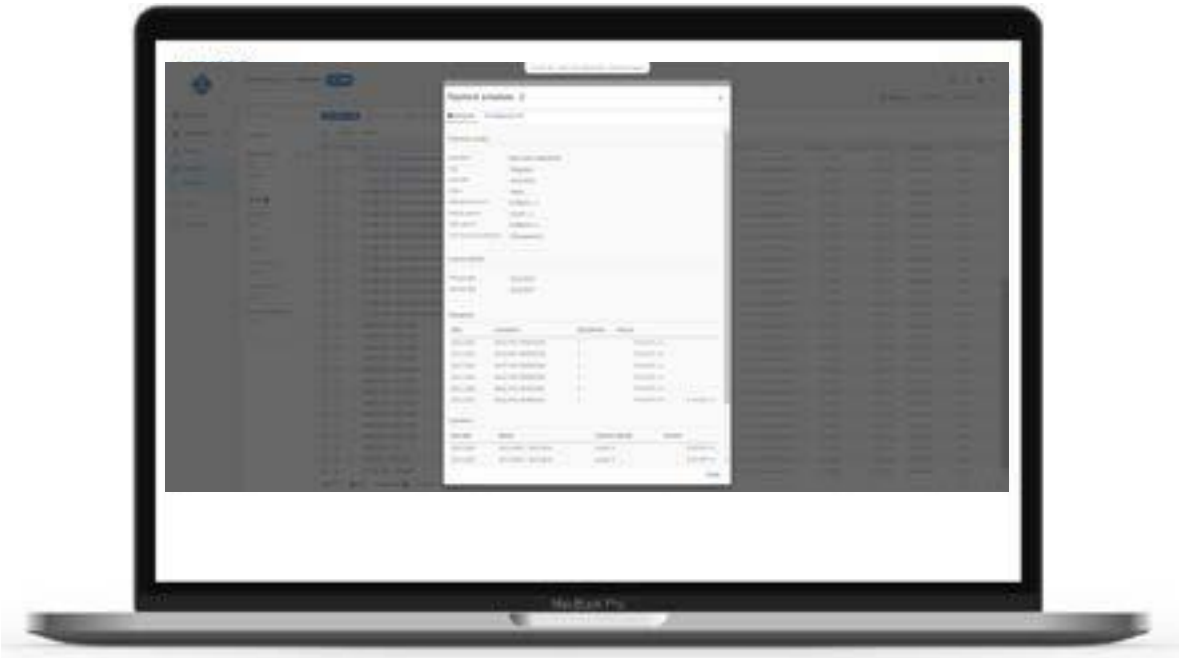
Area to keep documents



Link to related contracts



Payments



Key features



Detail provided on each payment line



Auditable outputs for all key financial measures



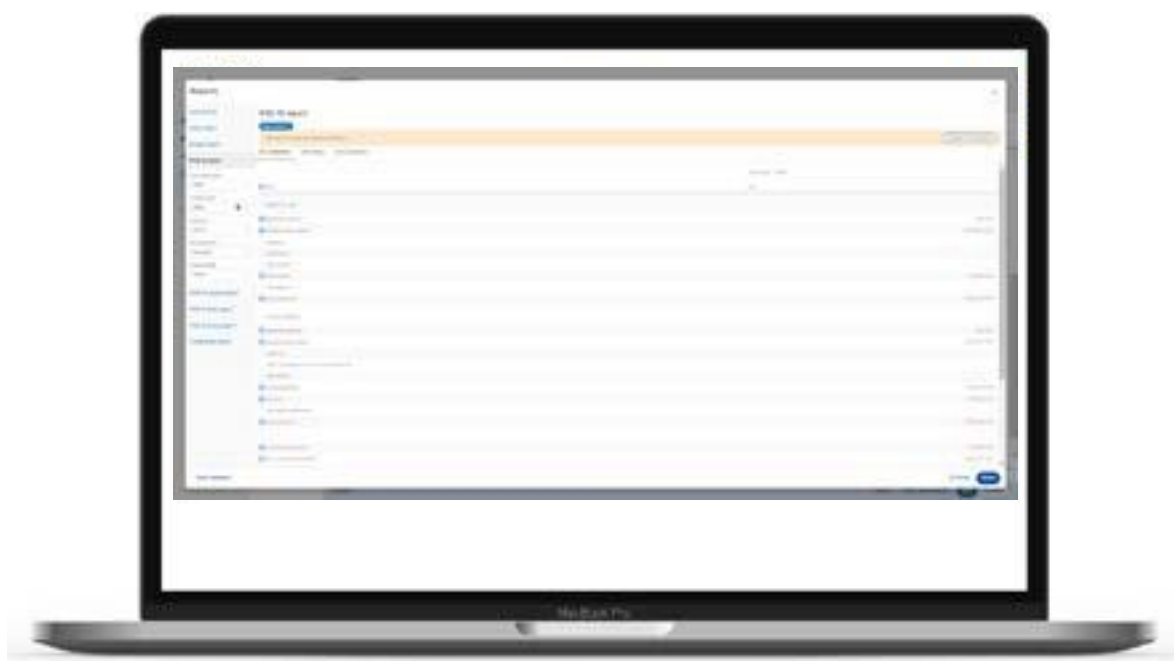
Ability to amend individual payment details



Non-lease payments captured alongside lease payments



FRS 102 Lease Accounting



Key features



Reports covering
all financial
statements



Tracking where
FRS 102
electives have
been taken

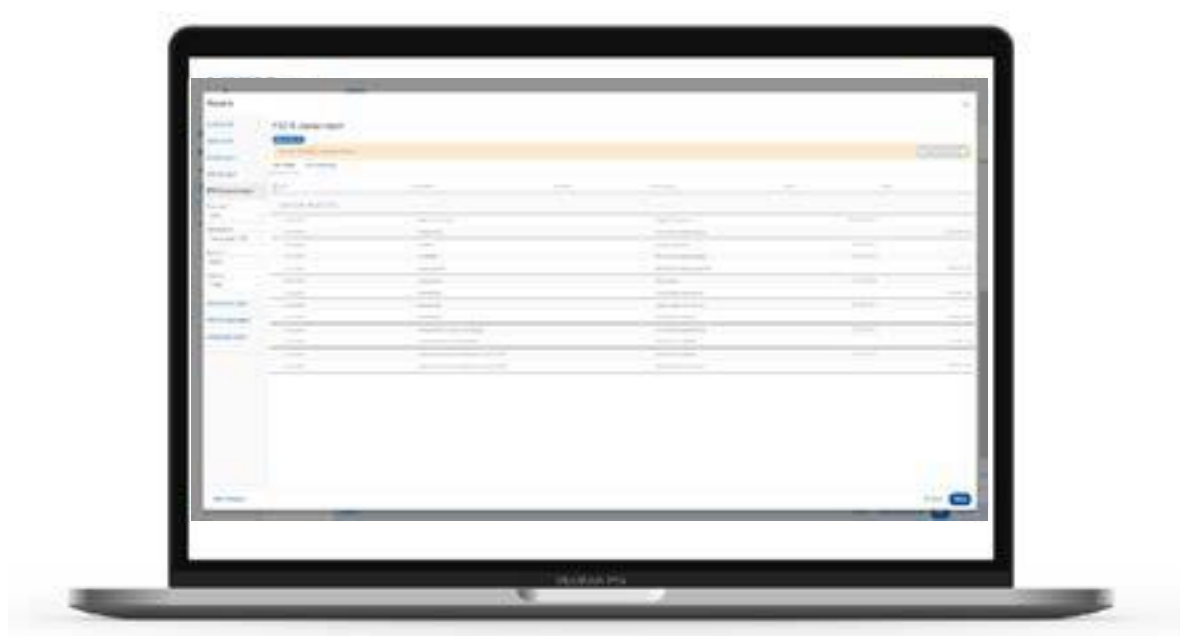


Export to Excel,
PDF or API



Full disclosure
note reporting

Journal entries



Key features



Ability to view
journal entries
for your full
portfolio



View entries
lease by lease



Description of
relevant account



Disclosure of
relevant amount
and whether it is
a debit or credit

Pricing Request Form

If you would like to see a demonstration of Complete Control or receive further information, including pricing, please fill in the form below and send to us on the contact details overleaf.

Organisation name:

Approximate number of leases?*

Where are the leases currently stored and in what format e.g. spreadsheet, lease management system, paper?:

No. of users to be setup?**:

User Name	Email	Telephone	Job Title

* This should include all “contracts by which one party conveys land, property, services, etc. to another for a specified time, usually in return for a periodic payment” e.g. property, Land and equipment lease agreements, rental agreements, vehicle contract hire agreements, short term hire agreements, service contracts which included the supply of equipment as part of the service (embedded lease) such as reagent rental agreements, managed service contracts etc.

****Additional Users Licenses can be added to any of the above options at an agreed cost per annum, per additional User****

Contact us

Darrell Slevin

Director – Head of Asset Finance Advisory

M: +44 (0)7921 099707

E: darrell.slevin@mpms.mufig.com

mpms.mufig.com

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