MUFG Corporate Markets IR Quarterly Shareholder Data Insights

March – June 2026

MUFG

Shareholder Insights

Quarter 2 - 2026

Top Buyers and Sellers Style – **Active** S&P/ASX 300 & **Active/Passive** S&P/ASX 300 Energy

A solid June Quarter for the **S&P/ASX 300** led by Consumer and technology stocks

Active institutional increases in the **S&P/ASX 300** was led by **UBS Global Asset Management** and **Aware Super,** with much of the activity influenced by significant mandate transitions occurring during the quarter (**page 9, 10**)

S&P/ASX 300 saw inflows from Europe (**page 4)** from Active holders such as **DWS Investments Frankfurt** and **Nordea Investment Management Copenhagen.**

On **page 7** we have surfaced the June 2026 average register composition for the **ASX300 S&P/ASX 300.** Index is sitting at 37.6% ISC.

For comparison we have also included the average composition of the **S&P/ASX 300 Financials** and the **S&P/ASX 300 Energy.**

This quarter we take a closer look at the trends in the **S&P/ASX 300 Energy**, The data on **page 5** covers both Active and Passive institutional buyers and sellers in the S&P/ASX300 Energy sector. **Macquarie Asset Management** appears as the largest Buyer, the majority of this was on behalf of the Future Fund, but also an increase for other domestic Super Funds under their management

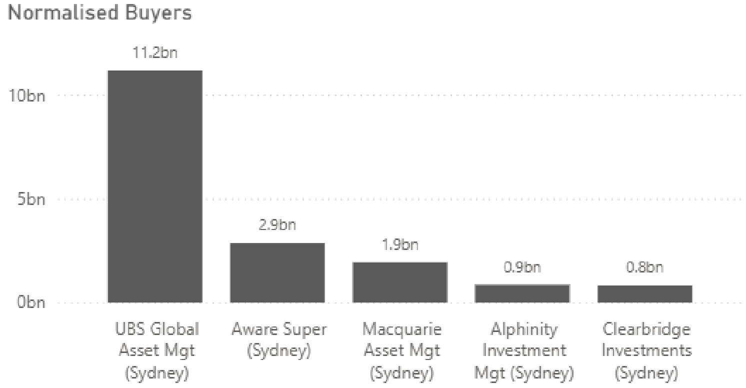
The majority of the S&P/ASX300 Energy sector is held domestically with North America the next largest pool of investment in the sector. Asian Investment is also increasing via investors such as **Millennium** , **Safe** and **GIC.**

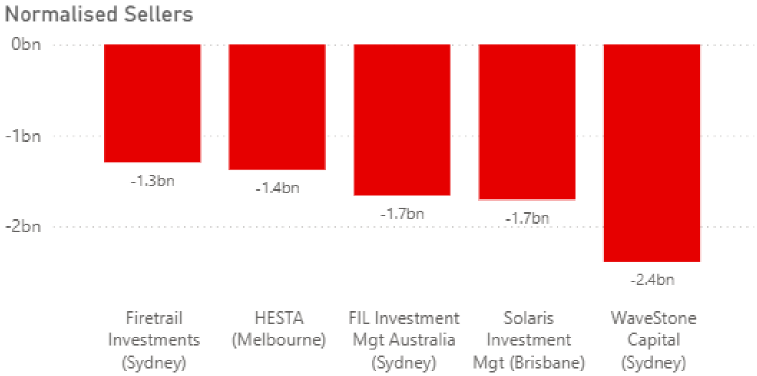
We continue to see a rise in investment in the **S&P/ASX 300 Energy** by Quant style fund managers, this has continued to increase over the last 12 months. Led by **Acadian** and **AQR** who have been increasing along with other North American Quant funds such as **Parametric** and **Man Numeric.**

S&P/ASX300 Top **Active** Institutional Buyers/ Sellers

30 June 2026

Normalised **Active** Investor Movements

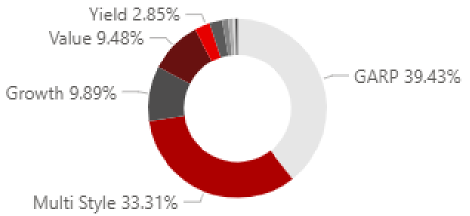




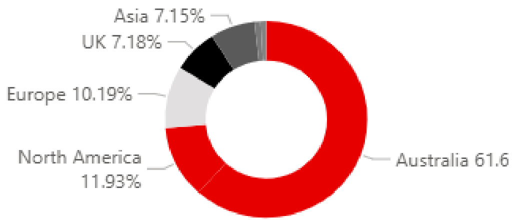
S&P/ASX 300 Top **Active** Investor Style, Region & Type

30 June 2026

Style



Region



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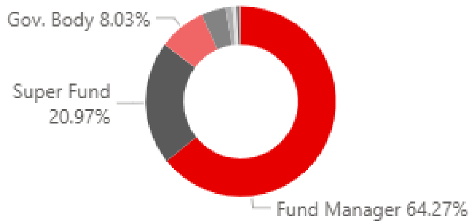
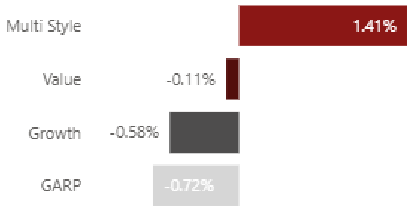
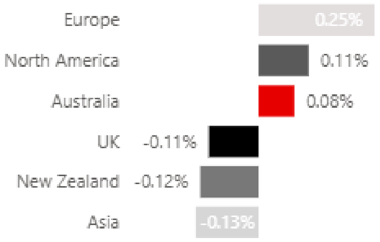
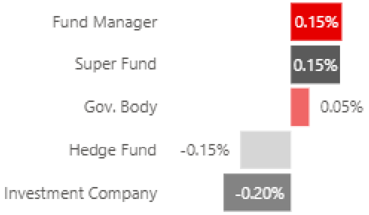


Change in holding% QoQ



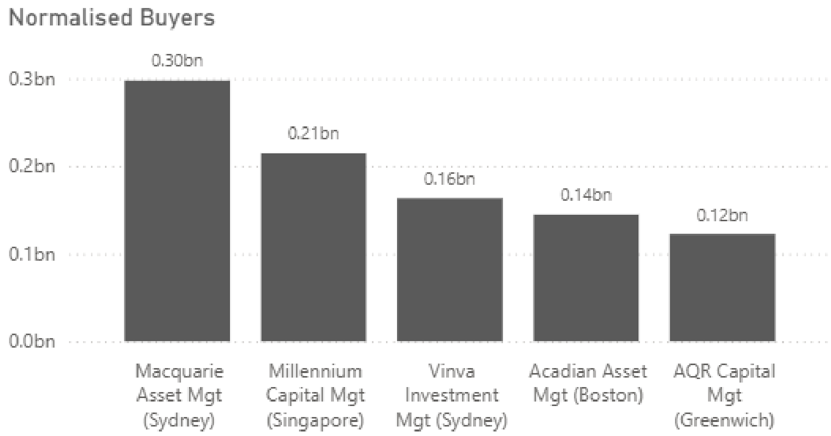


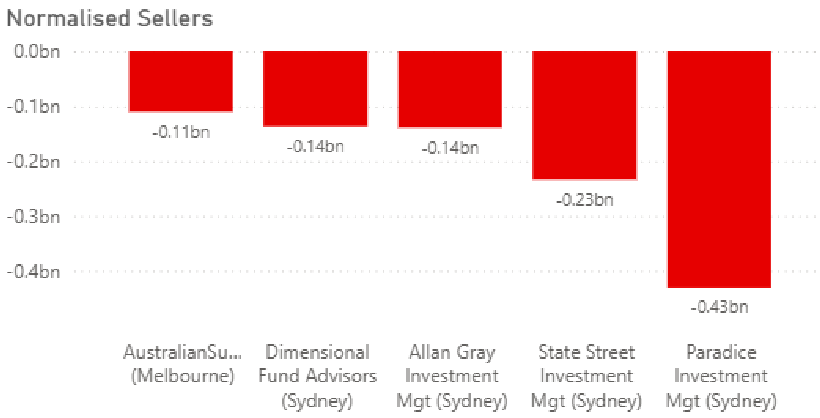


S&P/ASX 300 Energy Top Institutional Buyers/Sellers

30 June 2026

Normalised **Active & Passive** Investor Movements



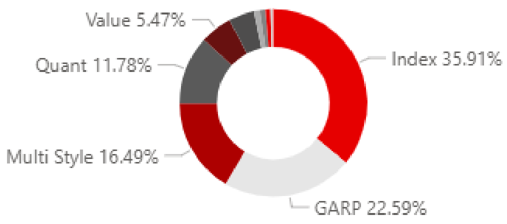


S&P/ASX 300 Energy Top Investor Style, Region & Type

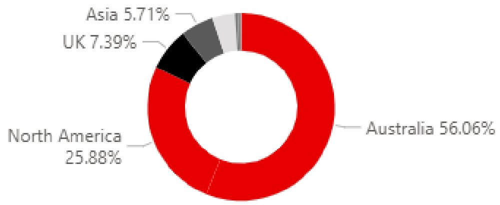
30 June 2026

Normalised **Active & Passive** Investor Movements

Style



Region



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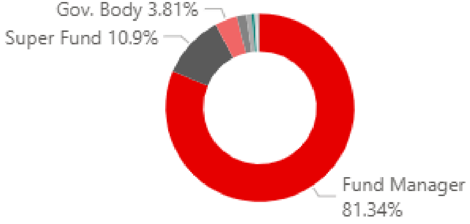
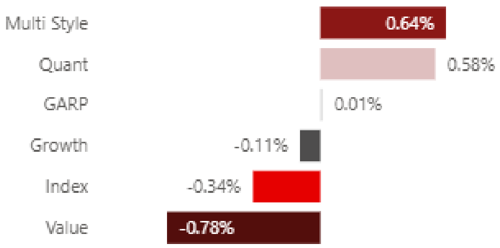
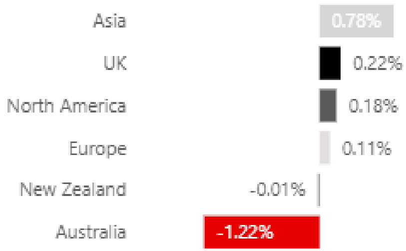
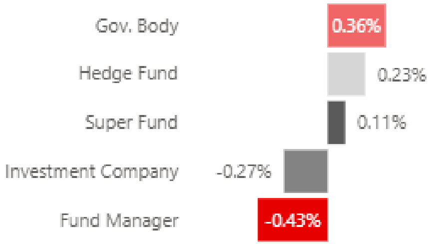


Change in holding% QoQ



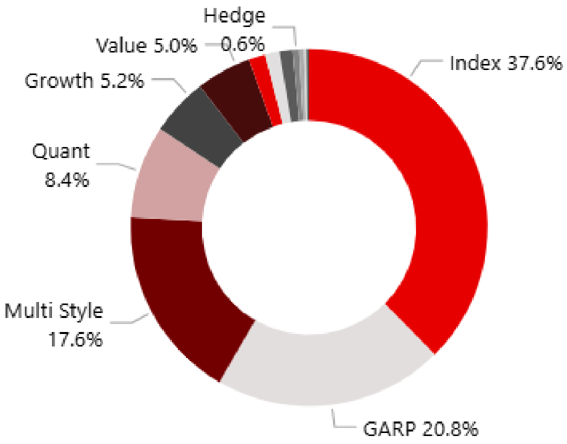




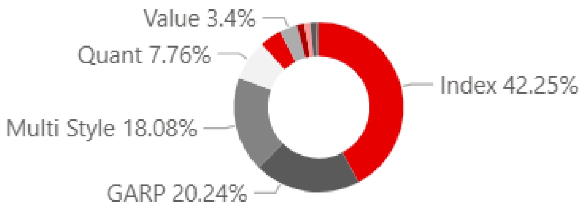
S&P/ASX 300 Average Register Style

30 June 2026

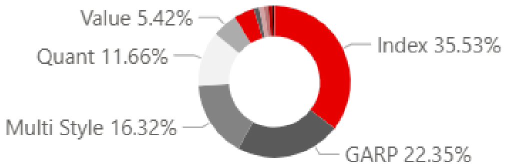
Present



S&P/ASX 300 Financials



S&P/ASX 300 Energy



Shareholder Data Quarterly Insights March-June 2026

On page 9 we look at differing investment style trends in the last quarter comparing GARP and Quant investors in the S&PASX300.

It is interesting to see the converse approach to Consumer Discretionary with GARP investors buying and Quant Investors selling.

We can also see clear stylistic differences in the A-REIT sector

We maintain comprehensive datasets across all style and sectors within the ASX and NZX.

Main mandate changes across the S&P/ASX300 are detailed on page 9, providing insight into strategic realignment across the market.

The last quarter was particularly significant marked by the Mercer related fund changes and the continued integration of Aware Super and Telstra Super.

Page 12 highlights our uplifted targeting module in miraqle CRM. Find global targets and who to reach out to based on the Beneficial Owners invested in your sector. Growing your register in your target markets has been simplified.

S&P/ASX 300 Investment Style Trends: GARP vs Quant March-June 2026

GARP Style Investor Sector Buy/Sell

Sectors Buying

Sector	Start Value	End Value	Difference	Normalized Movement
S&P/ASX 300 Communication Services	19,533.88M	20,541.07M	1,007.19M	8.75%
S&P/ASX SMALL RESOURCES	9,733.65M	7,466.67M	-2,266.97M	5.73%
S&P/ASX 300 Consumer Discretionary	34,177.19M	42,666.73M	8,489.53M	1.98%

Sectors Selling

Sector	Start Value	End Value	Difference	Normalized Movement
S&P/ASX 300 HealthCare	21,402.69M	19,065.65M	-2,337.04M	-6.52%
S&P/ASX SMALL ORDINARIES	34,908.97M	31,940.64M	-2,968.33M	-3.45%
S&P/ASX 300 A-REIT	29,363.49M	28,472.81M	-890.68M	-2.96%

Quant Investor Sector Buy/Sell

Sectors Buying

Sector	Start Value	End Value	Difference	Normalized Movement
S&P/ASX 300 Information Technology	4,044.18M	4,592.86M	548.68M	8.23%
S&P/ASX 300 A-REIT	9,700.78M	10,475.88M	775.10M	8.07%
S&P/ASX 300 Energy	9,549.32M	9,384.36M	-164.96M	4.84%

Sectors Selling

Sector	Start Value	End Value	Difference	Normalized Movement
S&P/ASX 300 Consumer Staples	6,165.33M	5,524.71M	-640.62M	-12.44%
S&P/ASX 300 Consumer Discretionary	14,562.45M	16,847.23M	2,284.78M	-7.17%
S&P/ASX 300 Materials	49,565.64M	45,850.00M	-3,715.63M	-1.55%

S&P/ASX 300 Mandate Changes 31st March- 30th June 2026

Beneficial Owner	New Mandate	Previous Mandate	Date Confirmed	Size - ASX 300
Telstra Super Pty Ltd	Northern Trust Transition Mgt (Sydney)	State Street Investment Mgt (Sydney)	April	$2,262,000,000
		Telstra Super (Melbourne)		$1,955,000,000
		First Sentier Investors - Growth Australian Equities (Sydney)		$685,000,000
		Greencape Capital (Melbourne)		$257,000,000
		AllianceBernstein - Value (Sydney)		$703,000,000
		Spheria Asset Mgt (Sydney)		$150,000,000
Mercer Passive Australian Shares Fund	UBS Global Asset Mgt (Sydney)	State Street Investment Mgt (Sydney)	April	$7,240,000,000
Mercer Indexed Australian Shares Fund	UBS Global Asset Mgt (Sydney)	BlackRock Investment Mgt (Australia) - Index (Sydney)	April	$3,999,000,000
Advance Australian Shares Multi Blend Fund	Macquarie Transition Mgt (Sydney)	Pendal Group (Sydney)	April	$261,000,000
		First Sentier Investors RQI (Sydney)		$179,000,000
		Solaris Investment Mgt (Brisbane)		$146,000,000
		Platypus Asset Mgt (Sydney)		$86,000,000
WSSP (Westpac Staff Super Plan)	Macquarie Transition Mgt (Sydney)	First Sentier Investors RQI (Sydney)	May	$1,842,000,000
		Pendal Group (Sydney)		$1,461,000,000
		Solaris Investment Mgt (Brisbane)		$1,066,000,000
		FIL Investment Mgt Australia (Sydney)		$708,000,000
		Platypus Asset Mgt (Sydney)		$605,000,000
		Firetrail Investments (Sydney)		$521,000,000
Mercer DG (Ex P) Trust	Macquarie Transition Mgt (Sydney)	WaveStone Capital (Sydney)	May	$897,000,000
		Firetrail Investments (Sydney)		$502,000,000
		FIL Investment Mgt Australia (Sydney)		$299,000,000
Multi Series Wholesale Australian Equities Trust	Macquarie Transition Mgt (Sydney)	Northern Trust Global Investments (Hong Kong)	May	$682,000,000

S&P/ASX 300 Mandate Changes - 31st March- 30th June 2026

Beneficial Owner	New Mandate	Previous Mandate	Date Confirmed	Size - ASX 300
Australian Retirement Trust	State Street Investment Mgt (Sydney)	Dimensional Fund Advisors (Sydney)	June	$1,408,000,000
WSSP (Westpac Staff Super Plan)	Longwave Capital Partners (Sydney) UBS Global Asset Mgt (Sydney)	Macquarie Transition Mgt (Sydney)	June	$5,696,000,000
Mercer DG (Ex P) Trust	Alphinity Investment Mgt (Sydney) Pendal Group (Sydney) First Sentier Investors RQI (Sydney) Ausbil Investment Mgt (Sydney) Greencape Capital (Melbourne)	Macquarie Transition Mgt (Sydney)	June	$1,728,000,000
Mercer Australian Shares Fund	Ausbil Investment Mgt (Sydney) Greencape Capital (Melbourne) Pendal Group (Sydney) First Sentier Investors RQI (Sydney) Plato Investment Mgt (Sydney)	Macquarie Transition Mgt (Sydney)	June	$196,000,000

There was significant activity over the last quarter, particularly as Mercer-related funds underwent portfolio changes.

It is also worth noting that the mandate change from Telstra Super's external mandates into Northern Trust Transition Mgt was related to their merger with Aware Super, of which we later saw the holdings move to be internally managed by Aware Super.

CRM enhancement

miraqle

Premium Targeting

Beneficial Owner Weightings

View the Top 10 fund holdings in the sector for each of your targets, based on our industry leading analysis.

This includes estimated sector weightings, giving you even more context to compare holdings across your target list.

Investment Power

A new feature to identify investors with the greatest power to invest.

The calculation shows positive investment potential in value rather than shares.

Suggested People

Streamlined access to our contact database so you can easily access suggested contacts at both target investor and beneficial owner level.

You can also use this feature to easily connect with your flagged contacts via email, add meetings, or build a target list.

Peer Overlay

Select up to 10 global peers to integrate public ownership data in the Targeting interface

For more information contact the
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