

AIRA Conference 2026

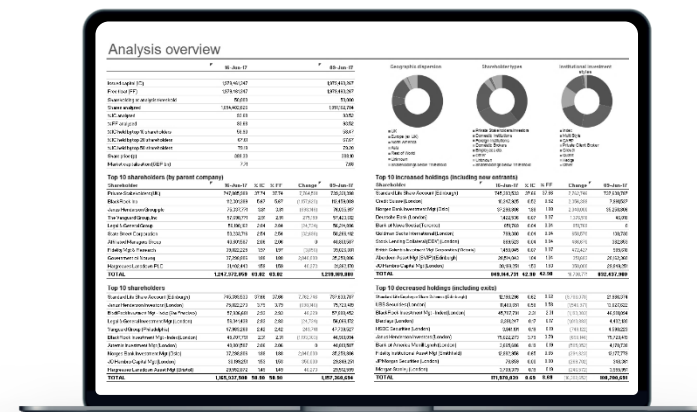
Institutional Ownership Trends in Australia and New Zealand

3 JUNE 2026

Largest analyser of share registers globally

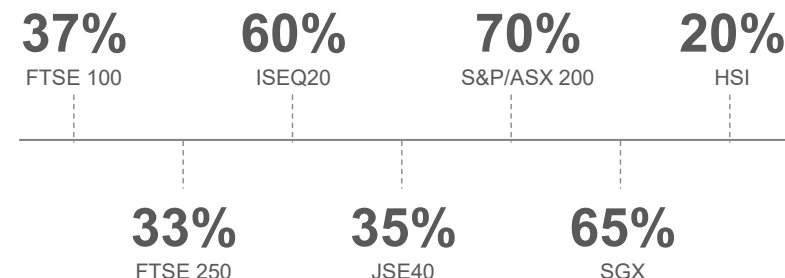


TEAMS IN TWELVE MARKETS ACROSS THE GLOBE



FACTSET

Retained by
1,600+
clients globally



Capital Raising Projects – ANREO / AREO

May 2025 - May 2026

Navigator Global Investments Limited May 2026 AU\$145 million 	Nextdc Limited April 2026 AU\$1.5 billion 	KMD Brands March 2026 NZ\$65.3 million 	Syrah Resources Ltd March 2026 AU\$104 million July 2025 AU\$70 million 
Bapcor Limited February 2026 AU\$200 million 	29Metals Limited January 2026 AU\$150 million 	Eagers Automotive Limited October 2025 AU\$452 million 	Amplitude Energy September 2025 AU\$150 million 
Vulcan Steel Limited August 2025 AU\$87 million 	Skycity Entertainment Group Ltd August 2025 NZ\$240 million 	Black Pearl Group Ltd August 2025 NZ\$15 million 	Ridley Corporation May 2025 AU\$125 million 

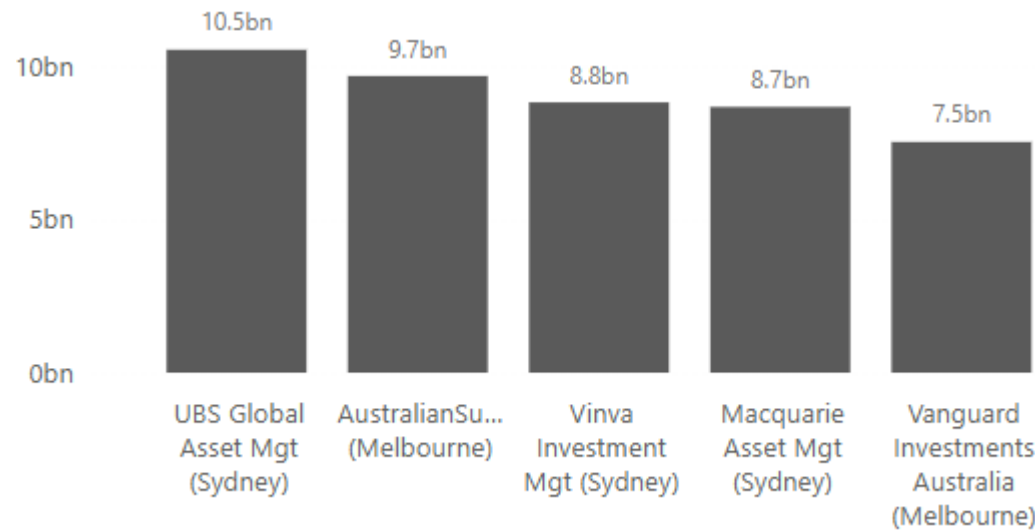
We proudly collaborated with our banking/ broking partners in AU&NZ to help issuers raise approx.

\$3.3 billion
in the last 12 months

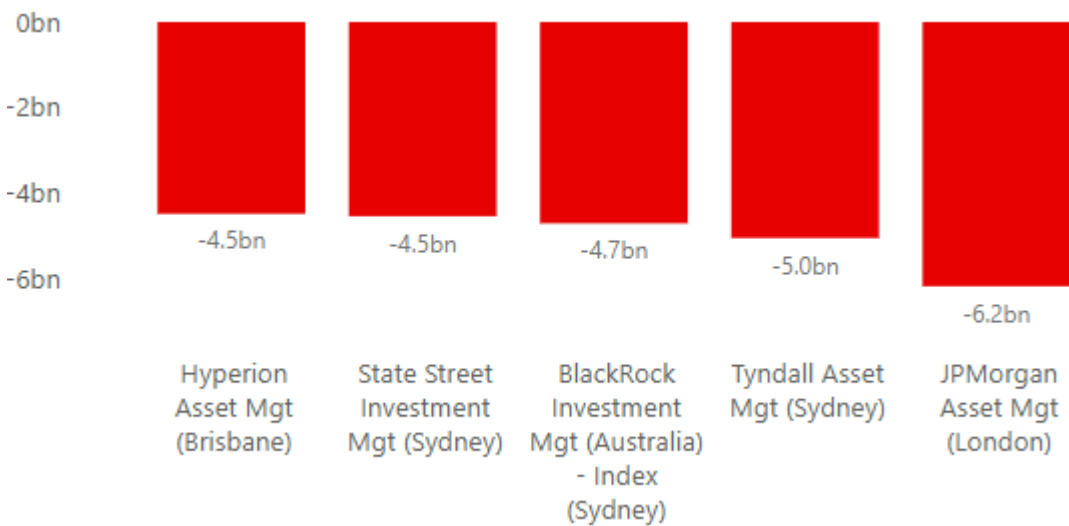
S&P/ASX 300 Top 5 Largest Buyers & Sellers

April 2025 – April 2026

Normalised Buyers



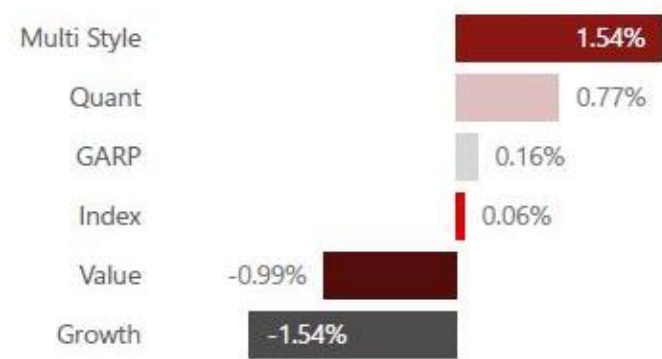
Normalised Sellers



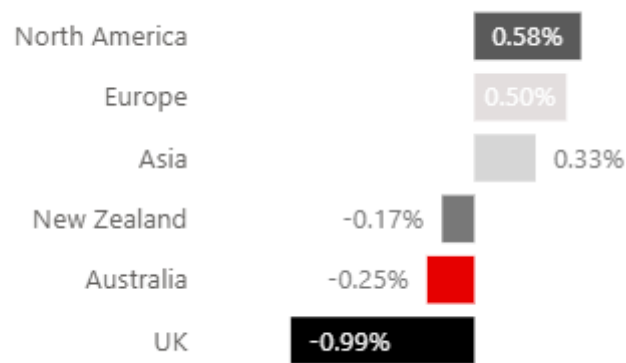
S&P/ASX 300 Change in holding %

April 2025 – April 2026

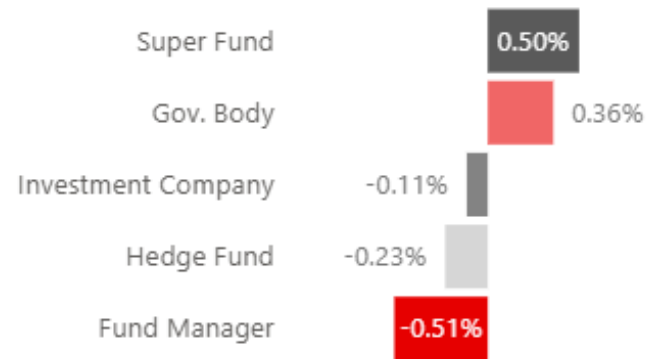
Style



Region

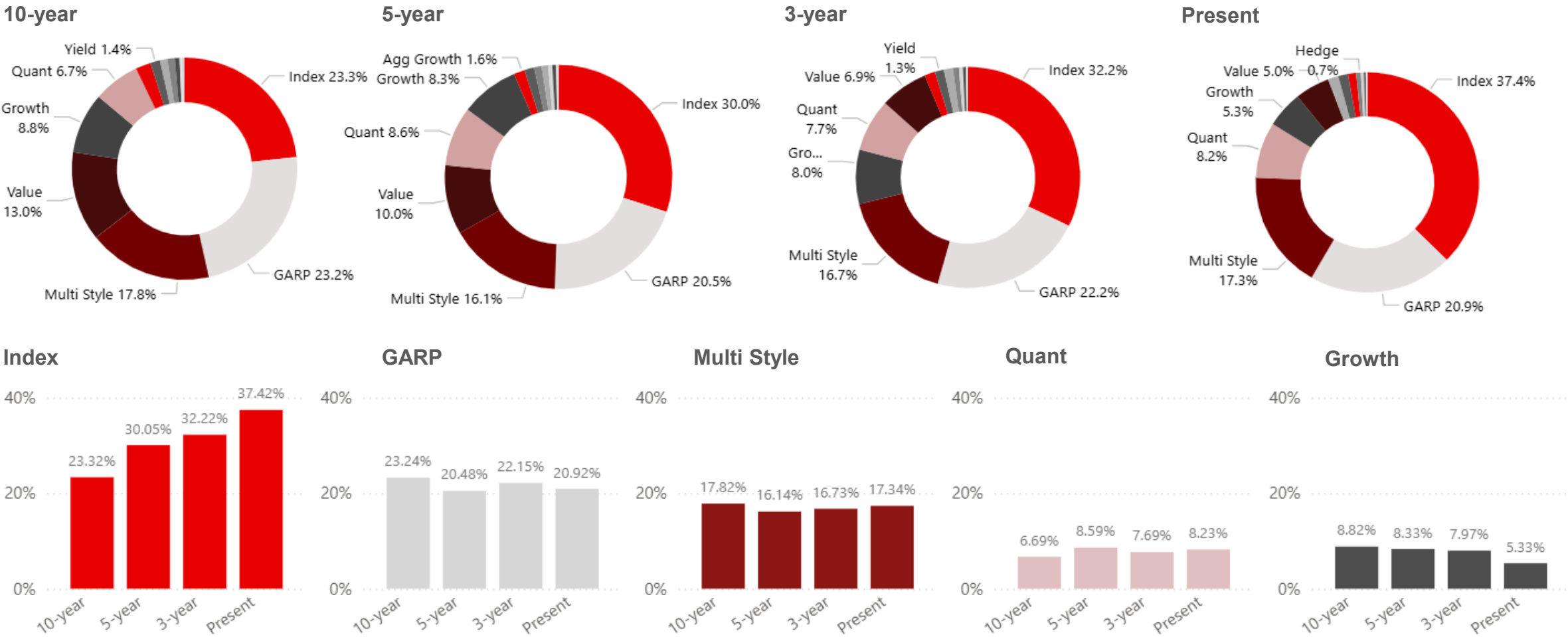


Type



S&P ASX300 10-Year Investor Style History

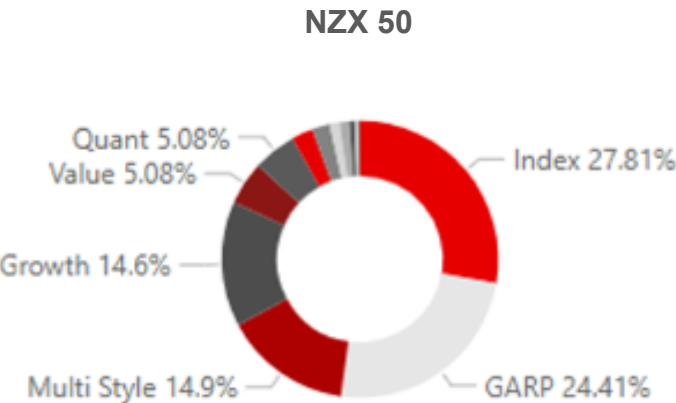
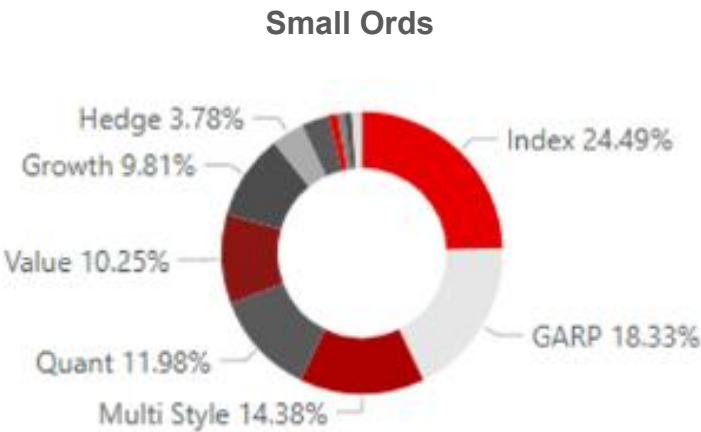
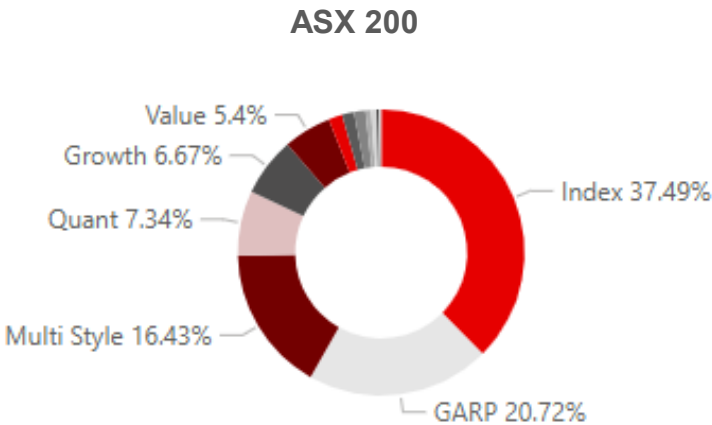
2016 – 2026



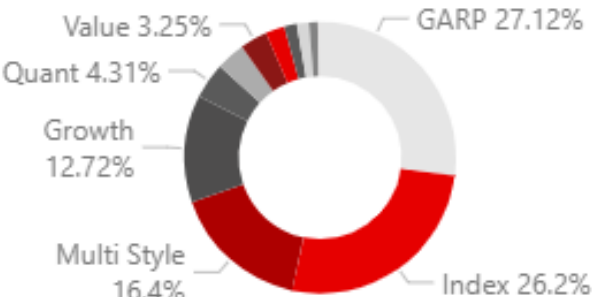
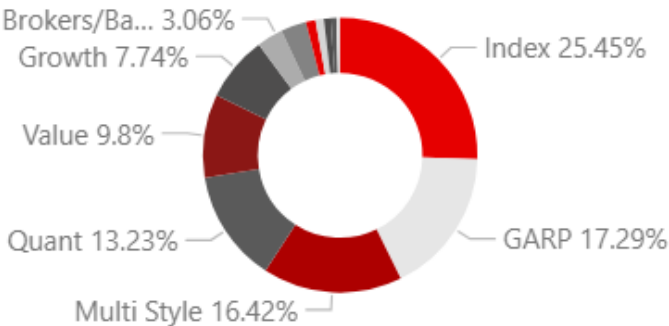
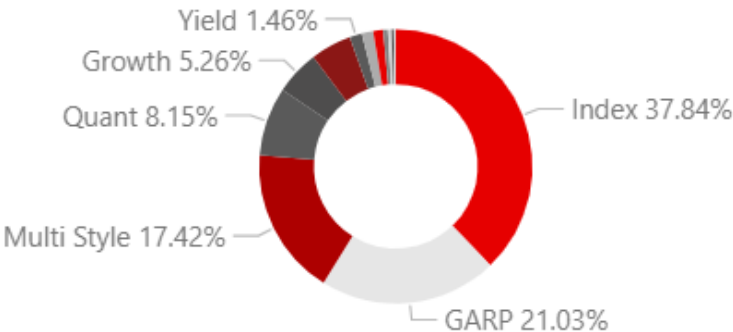
Institutional Investor Style Movement

April 2025 – April 2026

2025



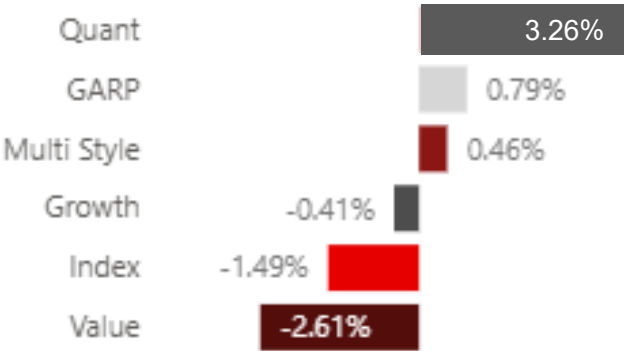
2026



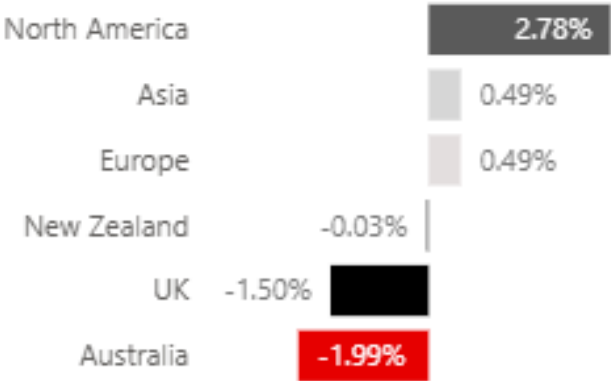
S&P/ASX 300 Energy - Change in Holding %

April 2025 – April 2026

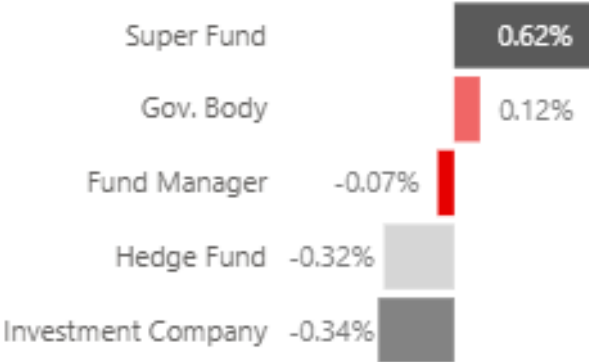
Style



Region

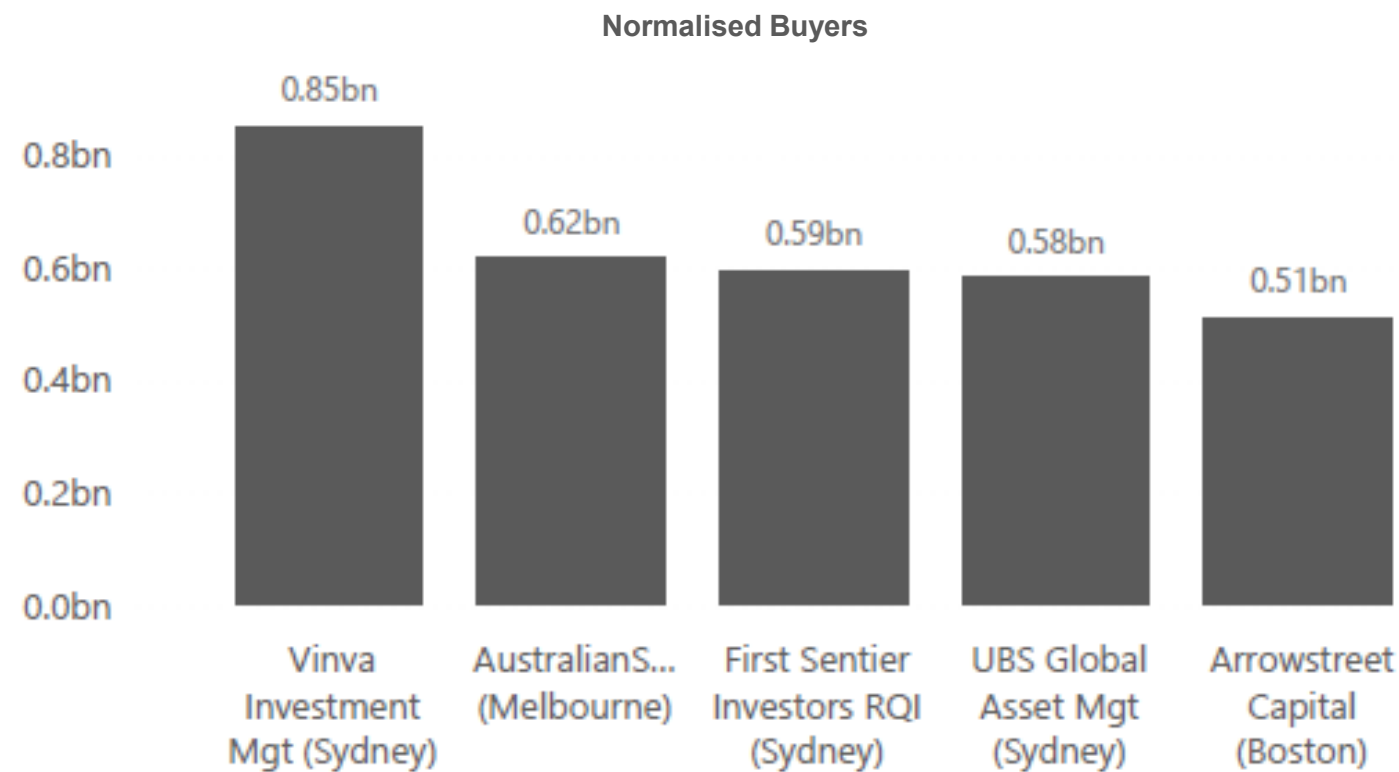


Type



S&P/ASX 300 Energy Top 5 Institutional Buyers

April 2025 – April 2026



Three Quant funds are driving the bulk of sector inflows

Quant increases are data driven not narrative driven

Increasing use of AI in determining metrics and scores

Main interaction with Quant funds is via Corporate Governance Desks

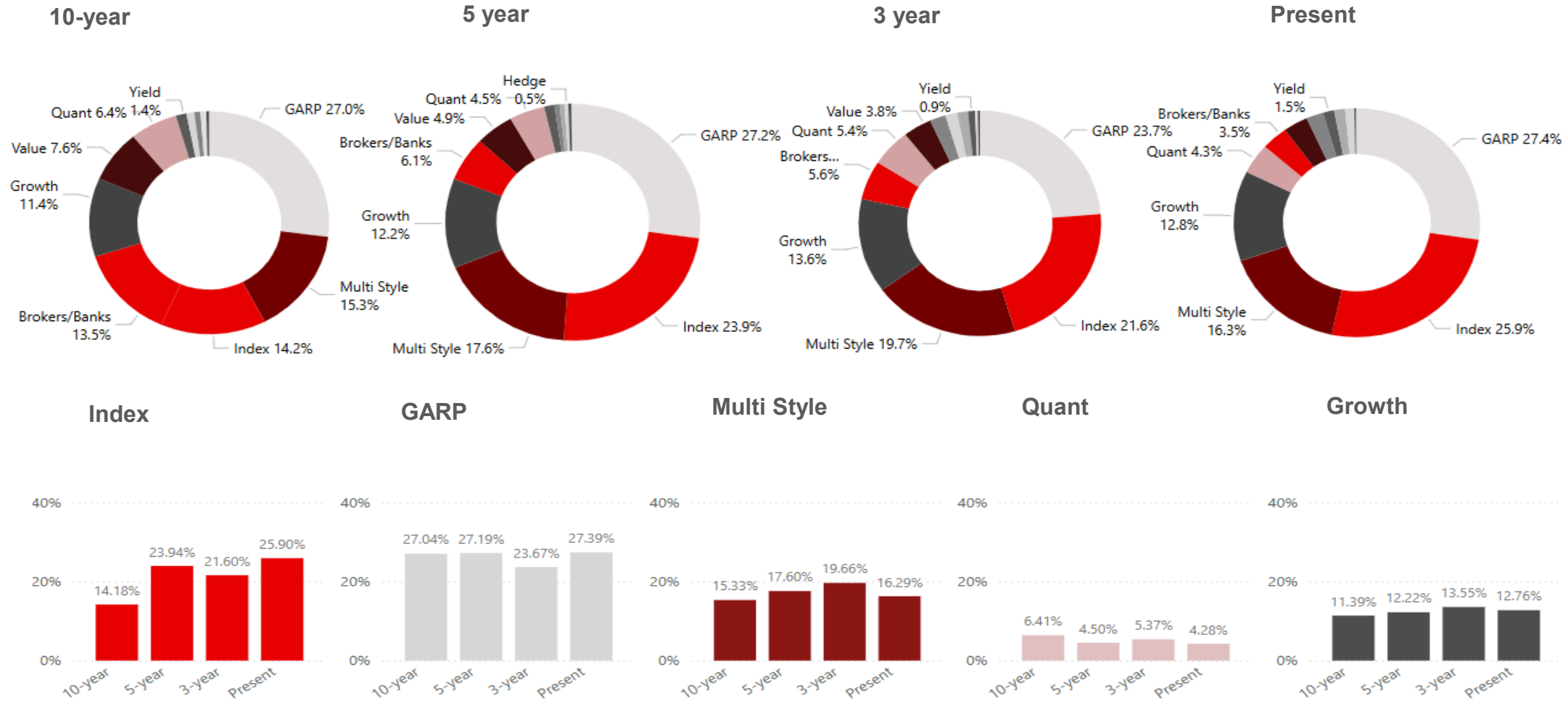
S&P/ASX 200 Top 10 Largest Quant Investors

April 2026

Investor Name	Location
Dimensional Fund Advisors	Sydney
Vinva Investment Mgt	Sydney
Plato Investment Mgt	Sydney
First Sentier Investors RQI	Sydney
Invesco Australia	Melbourne
Acadian Asset Mgt (Australia)	Sydney
Parametric Portfolio Associates	Seattle
Acadian Asset Mgt	Boston
Arrowstreet Capital	Boston
LSV Asset Mgt	Chicago

S&P/NZX All Index - Institutional Investor Style History

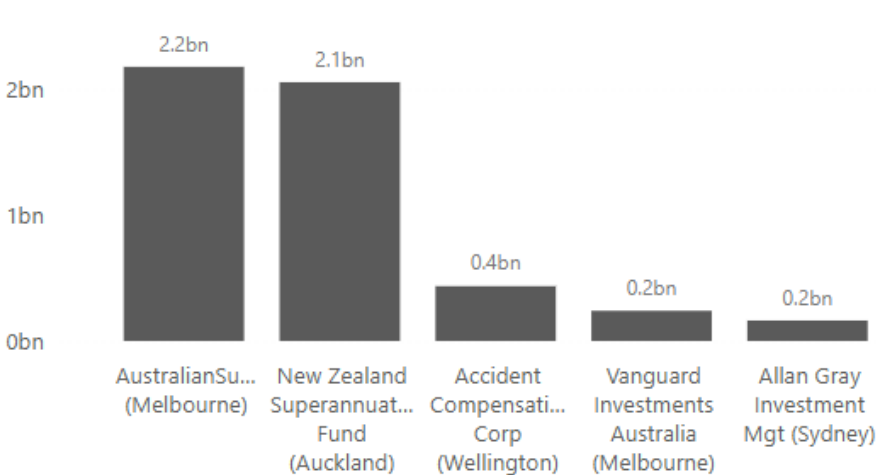
2016 - 2026



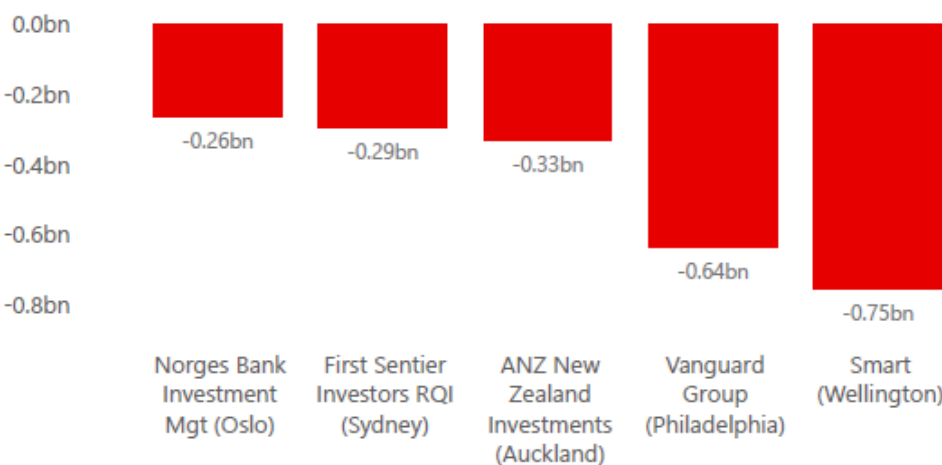
S&P/NZX 50 Index - Top 5 Largest Buyers and Sellers

April 2025- April 2026

Normalised Buyers



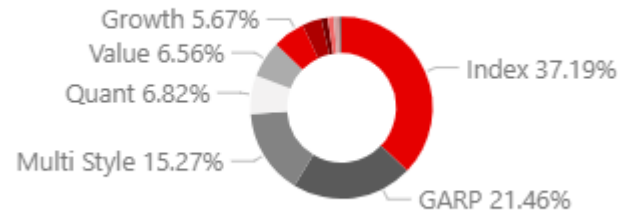
Normalised Sellers



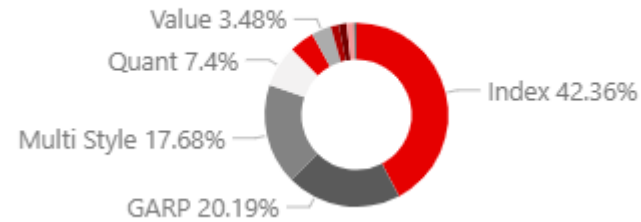
S&P/ASX 200 Institutional Investor Styles by Sector

April 2026

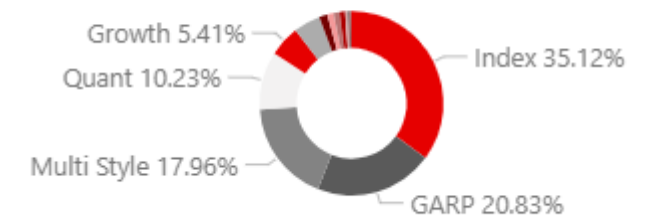
S&P/ASX 200 A-REIT



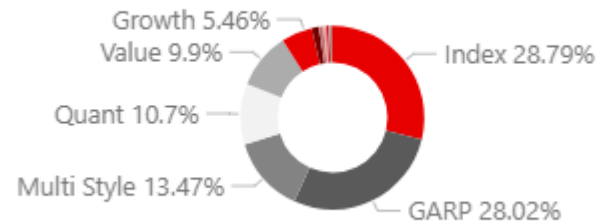
S&P/ASX 200 Financials



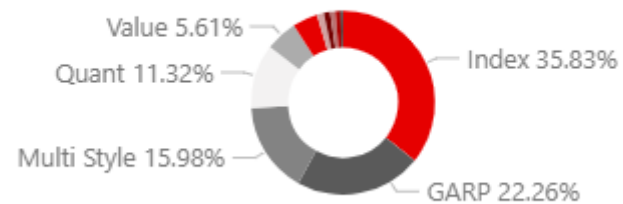
S&P/ASX 200 RESOURCES



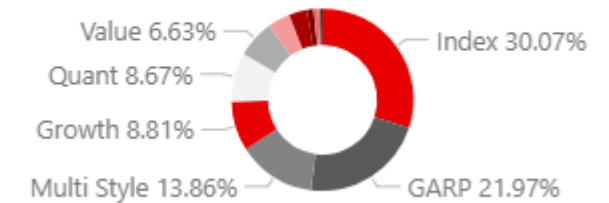
S&P/ASX 200 Consumer Discretionary



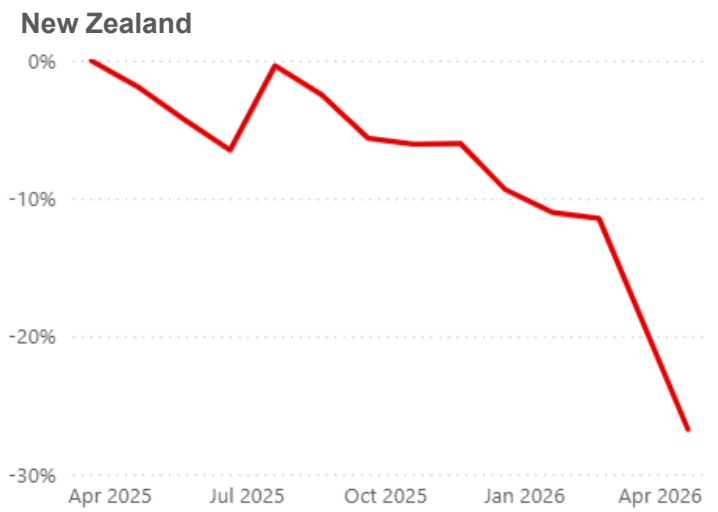
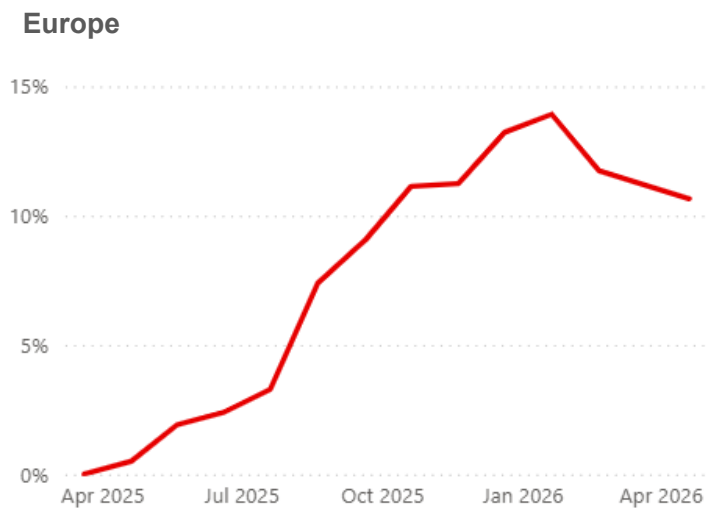
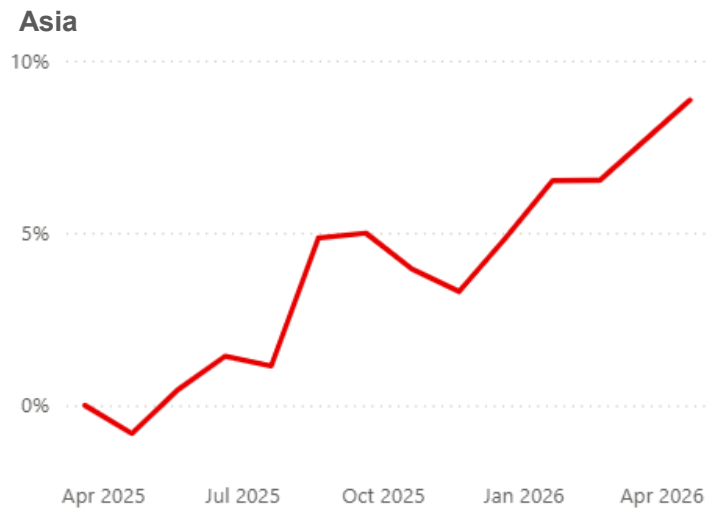
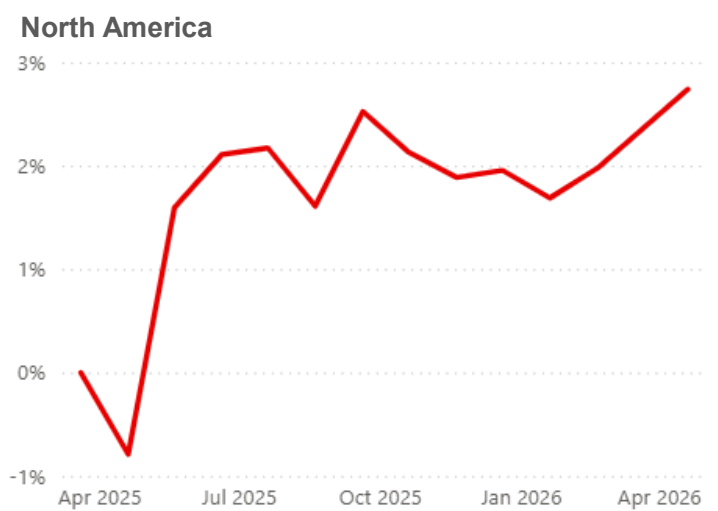
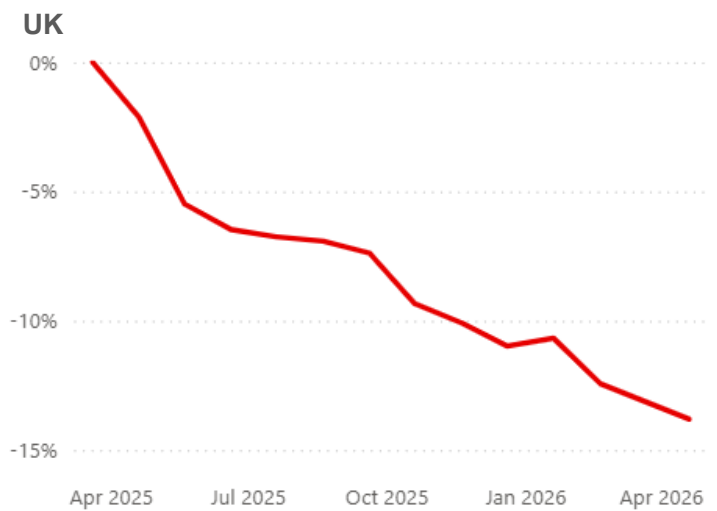
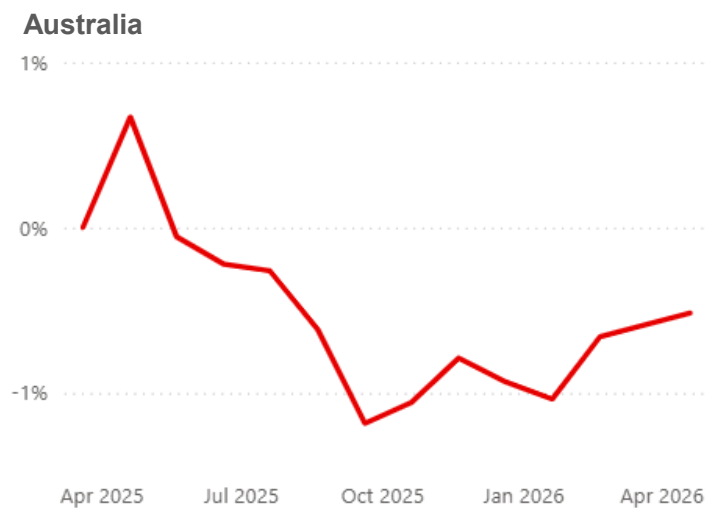
S&P/ASX 200 Energy



S&P/ASX 200 Information Technology



Movements by region across S&P/ASX 300



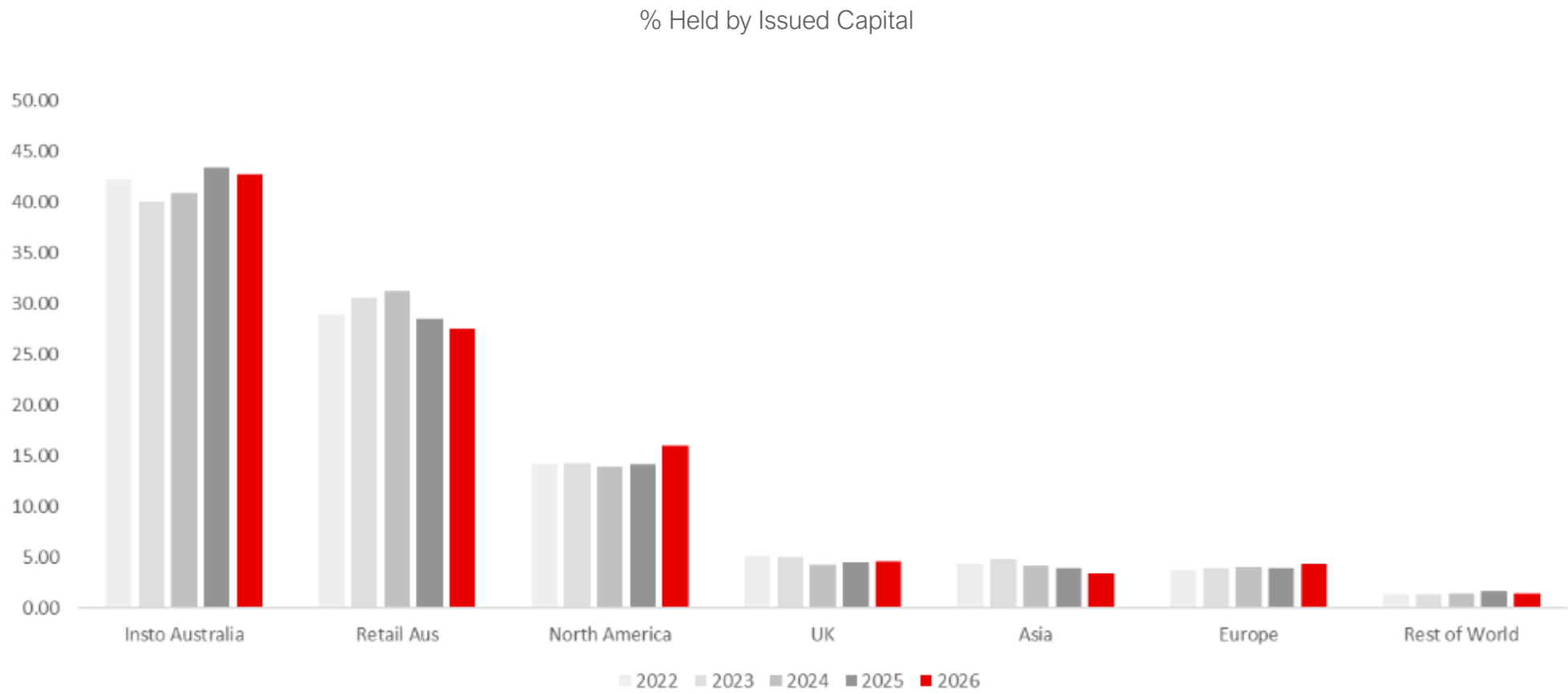
S&P/ASX 300 Top 10 Largest Asian Investors

April 2026

Investor Name	Location	Style
Safe Investment Company	Hong Kong	Multi Style
GIC	Singapore	GARP
HSBC Bank	Hong Kong	Bank
FIL Investment Mgt	Hong Kong	Multi Style
J.P. Morgan Asset Mgt (JF Asset Mgt)	Hong Kong	GARP
State Street Investment Mgt	Tokyo	Index
National Pension Service Fund Mgt	Seoul	Multi Style
Sumitomo Mitsui DS Asset Mgt	Tokyo	Multi Style
Mitsubishi UFJ Asset Mgt	Tokyo	GARP
Sumitomo Mitsui Trust Asset Mgt	Tokyo	GARP

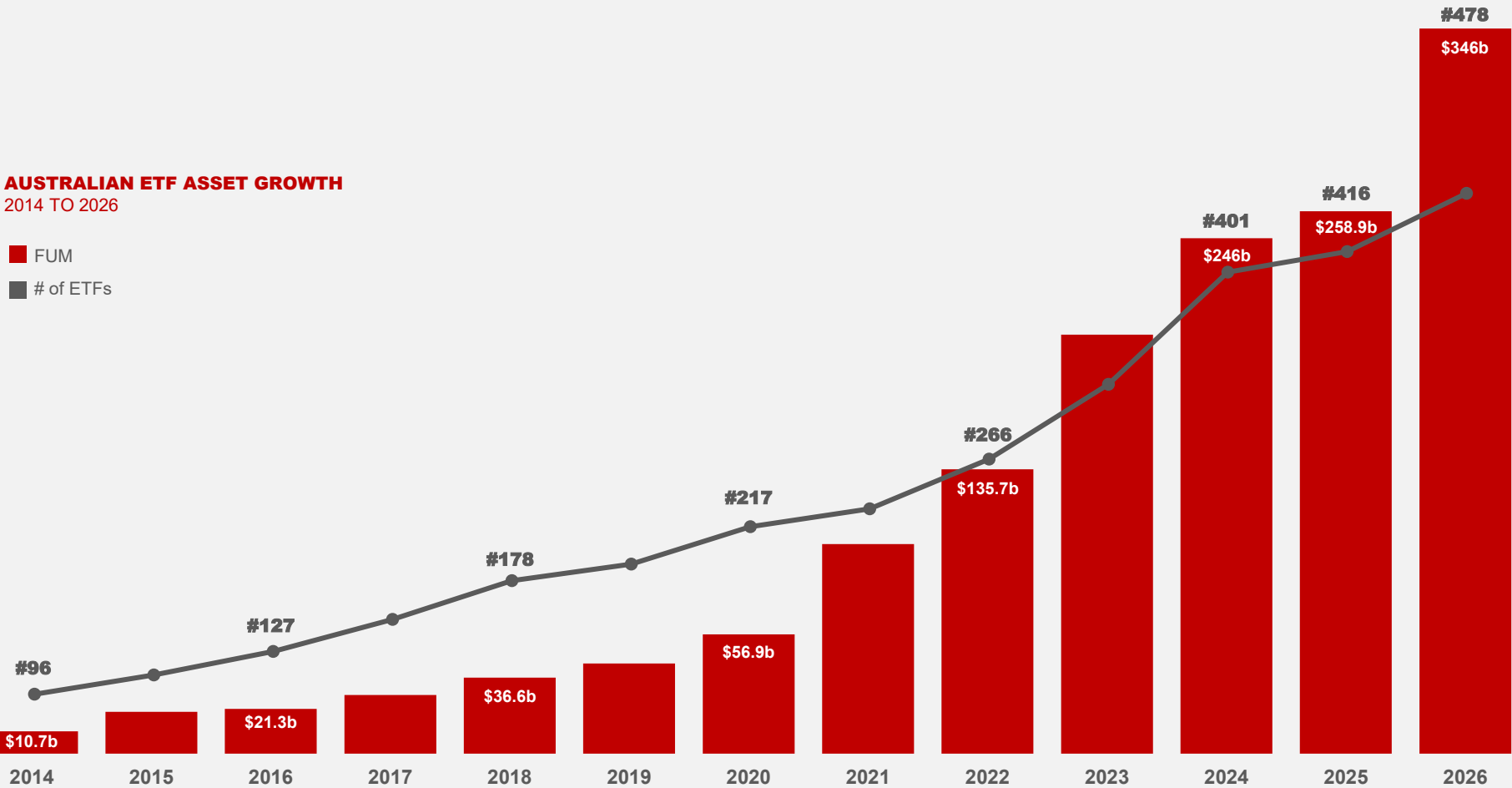
Average %IC Breakdown incl. Aussie Retail S&P/ASX 200

April 2026

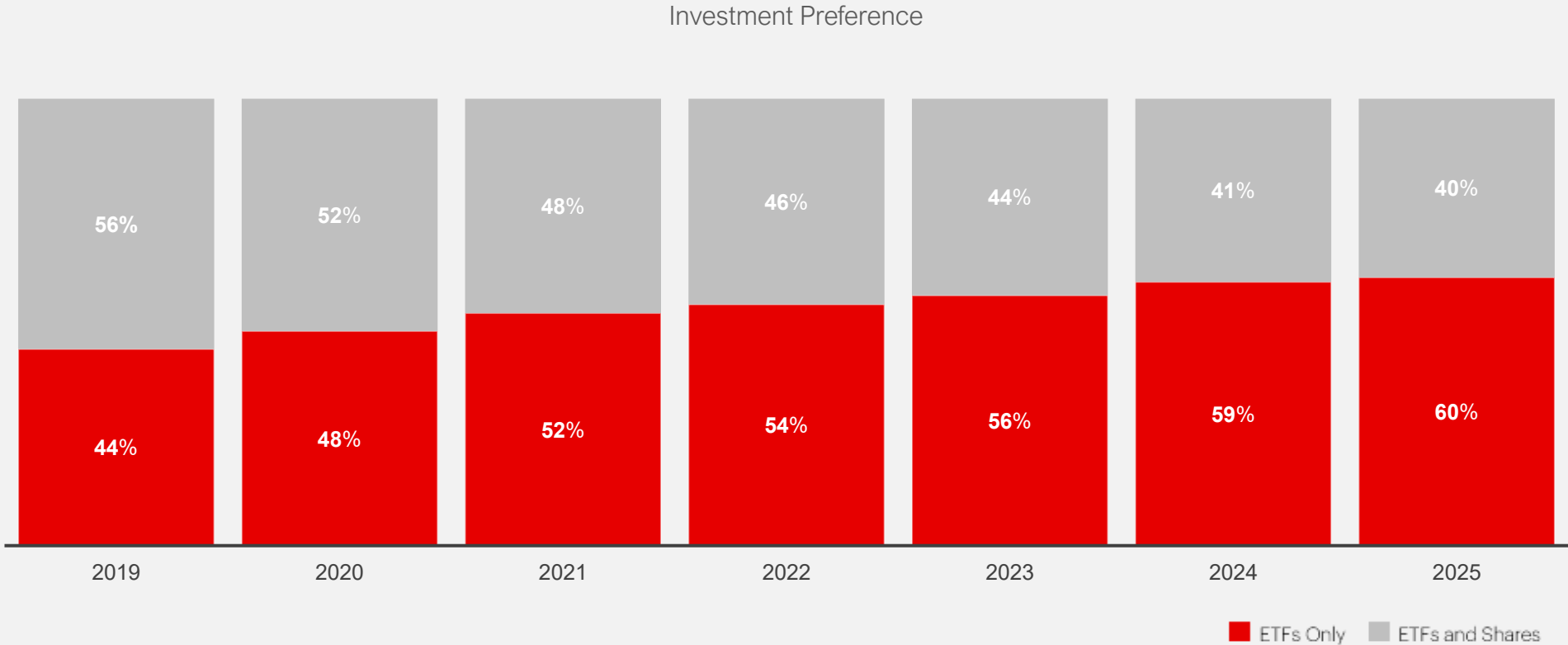


ETF Growth

2014 - 2016



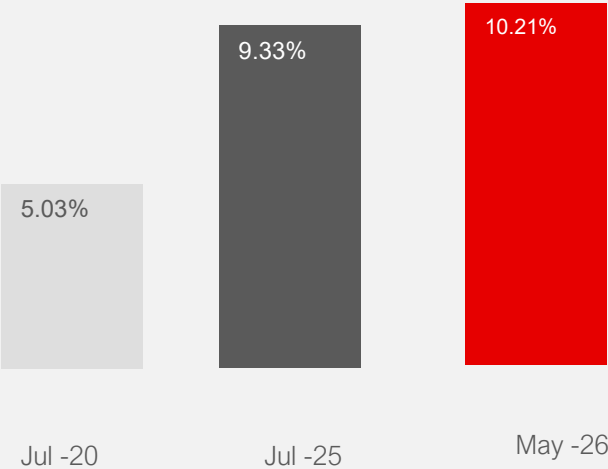
ETF Investor Insights (5-year growth)



In the past 5 years in our portfolio of 1.9m ETF investors and additional 7.2m securityholders of listed entities—the data shows a preference for ETF investors with ETF-only portfolios, forgoing direct investment in individual listed securities.

ETF Investment Growth – S&P/ ASX 20

ETF as % of Insto per Market Value

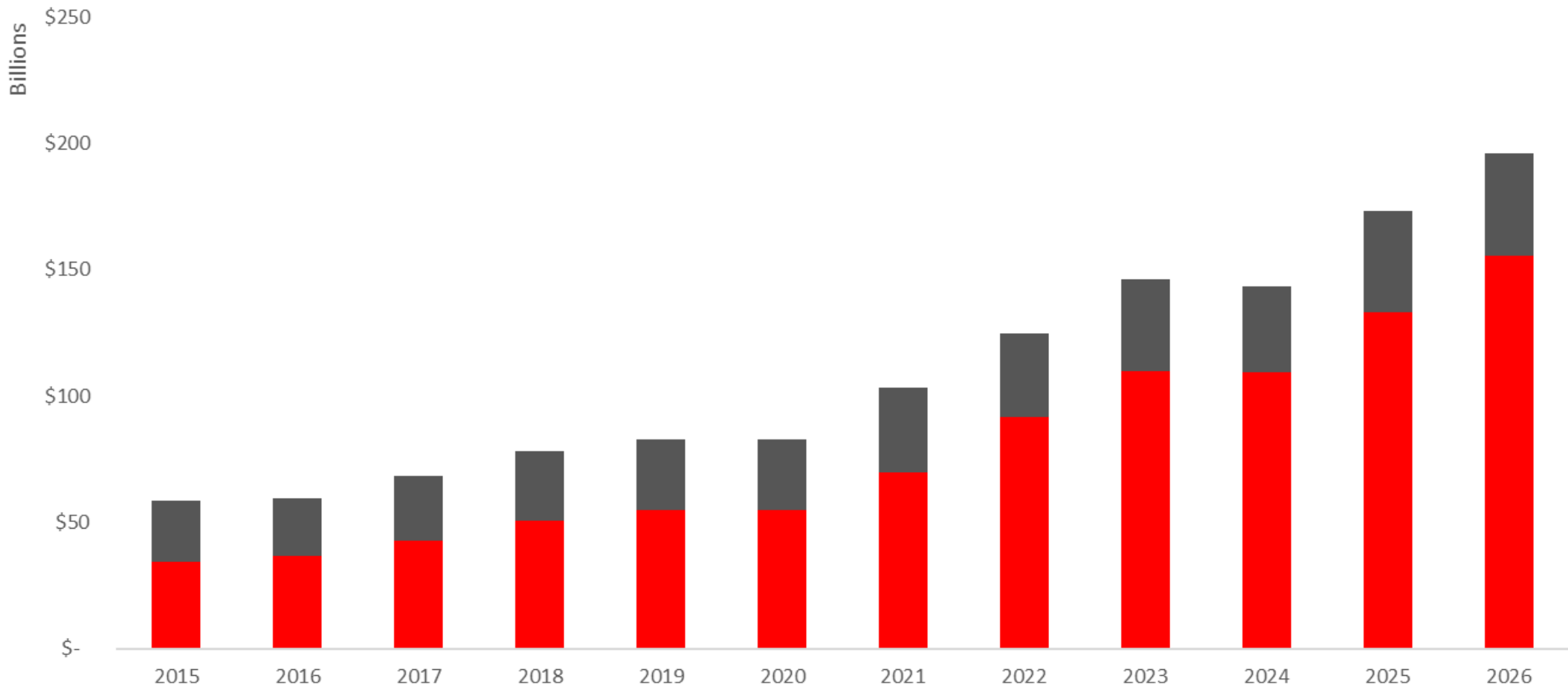


Based on Beneficial Owners we identify as “ETFs” in our analysis data set

Superfund Investment S&P/ASX 200 History

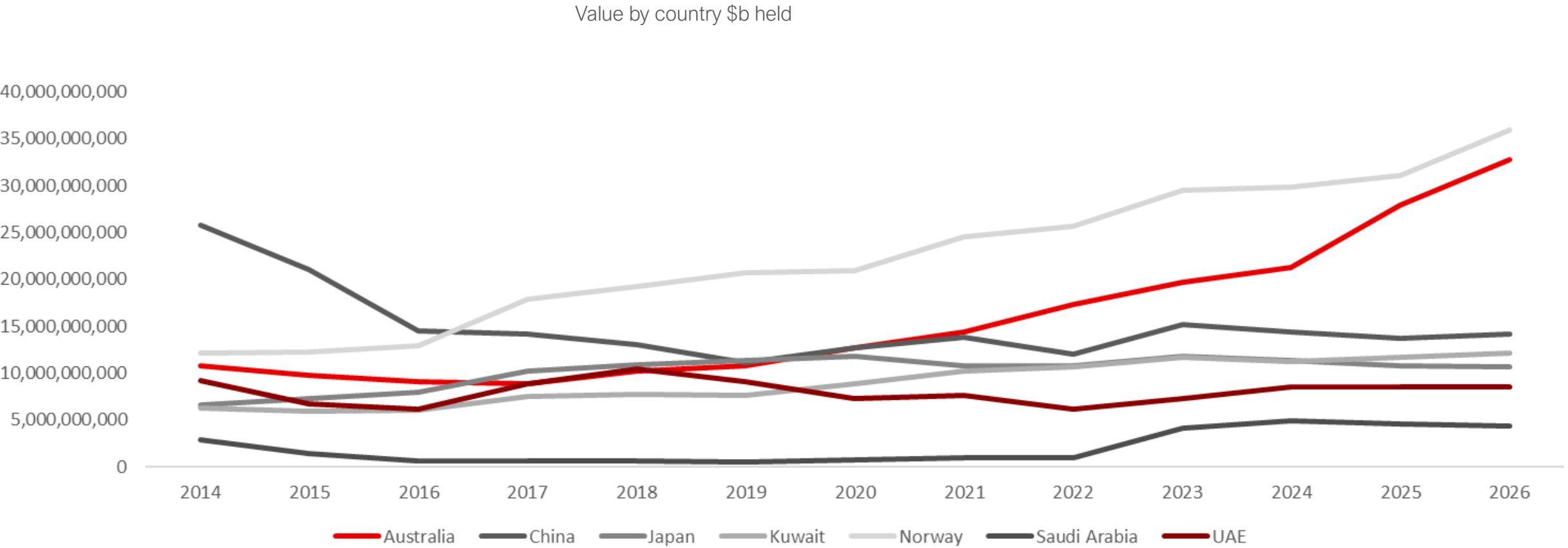
April 2026

Value of super funds in ASX 200



Sovereign Wealth Fund Holdings S&P/ASX 200

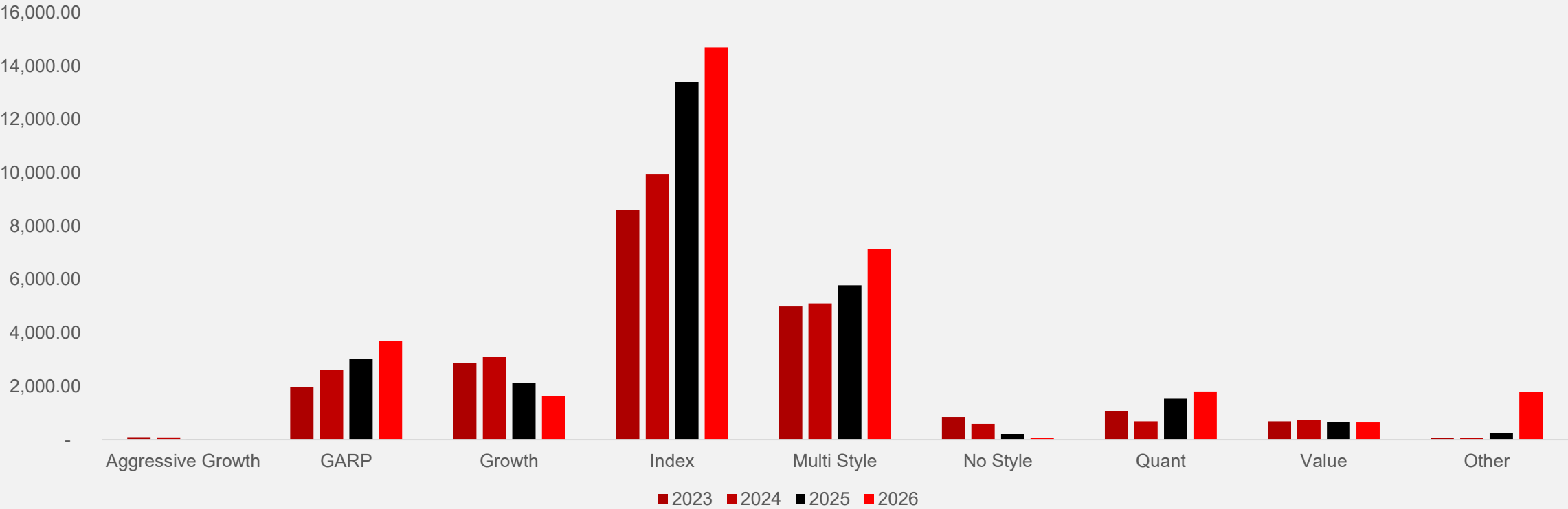
April 2026



ESG ‘Core’ Investors S&P/ASX 200

2023 - 2026

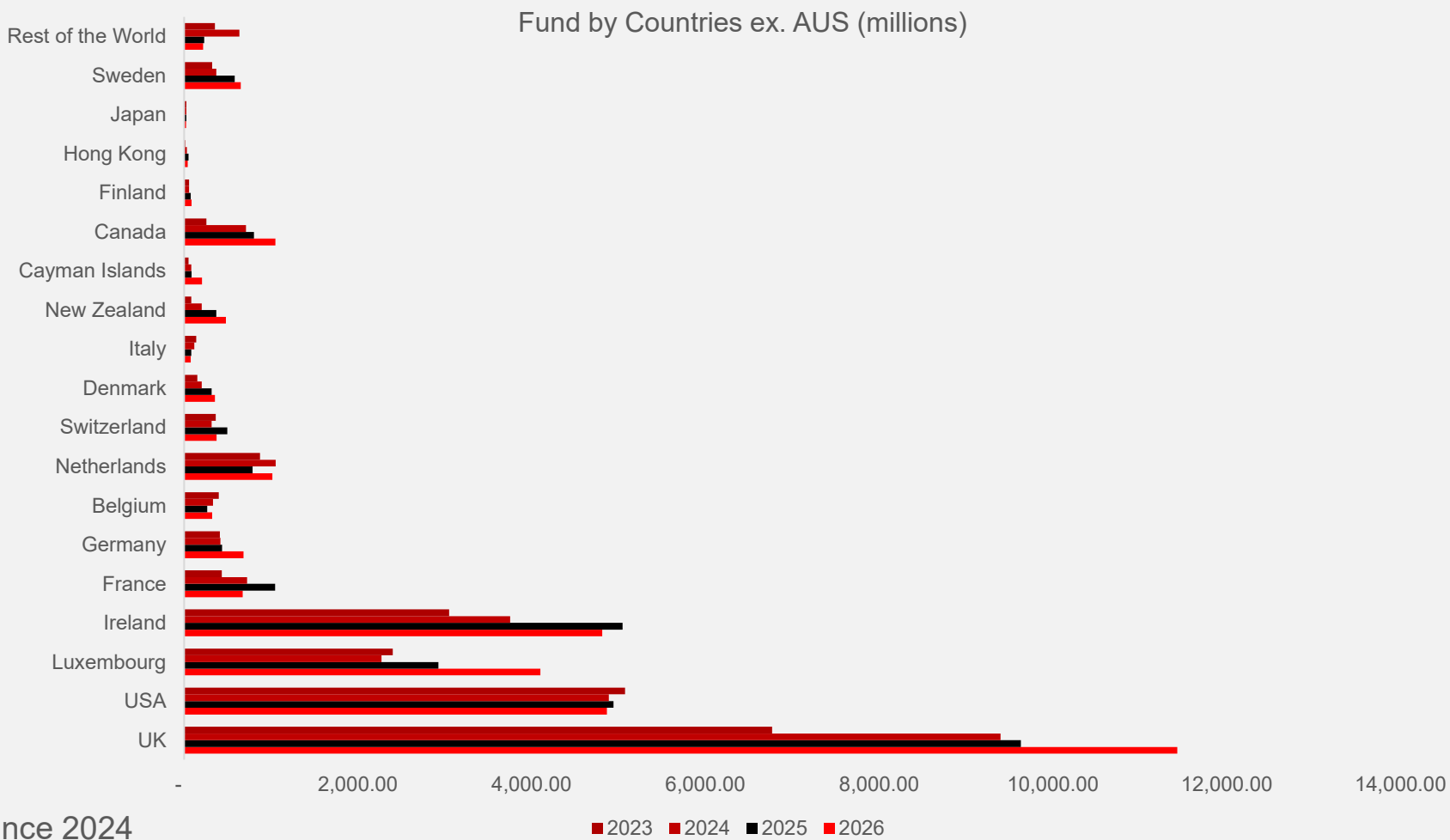
International by Style (millions)



“Other” increase is mainly attributed to Yield funds

ESG 'Core' Investors S&P/ASX 200

2023 - 2026



Quarterly Data Insights

MUFG Corporate Markets
Shareholder Data Insights



AIRA Conference 2026

Thank you